Document found at:
https://webfiles.thecse.com/Rush_-_2024-01-19_-_CSE_Form_11_-_Notice_of_Proposed_Stock_Option.pdf?Au6TcW7iAq_IZQKqzFNimi.12Dm0LpIK

# FORM 11

## NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: **Rush Rare Metals Corp.** (the "Issuer").

Trading Symbol: **RSH**

Date: January 19, 2024

### 1. New Options Granted:

Date of Grant: **January 19, 2024**

| Name of Optionee | Position (Director/ Officer/ Employee/ Consultant/ Management Company | Insider Yes or No? | No. of Optioned Shares | Exercise Price | Expiry Date | No. of Options Granted in Past 12 Months |
|---|---|---|---|---|---|---|
| Peter Smith | CEO | Yes | 200,000 | $0.075 | January 19, 2029 | 0 |
| Michael Raven | Consultant | No | 125,000 | $0.075 | January 19, 2029 | 0 |
| Nelson Lamb | CFO and Corporate Secretary | Yes | 125,000 | $0.075 | January 19, 2029 | 100,000 |
| Fabiana Lara | Director | Yes | 125,000 | $0.075 | January 19, 2029 | 0 |
| David Miller | Director | Yes | 125,000 | $0.075 | January 19, 2029 | 0 |
| Tony Ricci | Director | Yes | 125,000 | $0.075 | January 19, 2029 | 0 |
| Brad Newell | Director | Yes | 125,000 | $0.075 | January 19, 2029 | 0 |
| Brent Chapman | Consultant | No | 125,000 | $0.075 | January 19, 2029 | 0 |
| Mike Anderson | Consultant | No | 125,000 | $0.075 | January 19, 2029 | 0 |
| Madison Smith | Consultant | No | 50,000 | $0.075 | January 19, 2029 | 0 |
| Temmy Lam | Consultant | No | 50,000 | $0.075 | January 19, 2029 | 0 |

Total Number of optioned shares proposed for acceptance: **1,300,000**

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## 2. Other Presently Outstanding Options:

| Name of Optionee | No. of Optioned Shares[(1)] | Exercise Price | Original Date of Grant | Expiry Date |
|---|---|---|---|---|
| Peter Smith | 207,000 | $0.10 | November 18, 2021 | November 18, 2031 |
| Michael Raven | 207,000 | $0.10 | November 18, 2021 | November 18, 2031 |
| David Miller | 500,000 | $0.10 | September 20, 2022 | September 20, 2032 |
| Fabiana Lara | 300,000 | $0.10 | September 20, 2022 | September 20, 2032 |
| Tony Ricci | 200,000 | $0.10 | September 20, 2022 | September 20, 2032 |
| Brad Newell | 200,000 | $0.10 | September 20, 2022 | September 20, 2032 |
| Peter Smith | 200,000 | $0.10 | September 20, 2022 | September 20, 2032 |
| Michael Raven | 200,000 | $0.10 | September 20, 2022 | September 20, 2032 |
| Jody Dahrouge | 100,000 | $0.10 | September 20, 2022 | September 20, 2032 |
| Mike Anderson | 100,000 | $0.10 | September 20, 2022 | September 20, 2032 |
| Madison Smith | 25,000 | $0.10 | September 20, 2022 | September 20, 2032 |
| Temmy Ho Mei Lam | 25,000 | $0.10 | September 20, 2022 | September 20, 2032 |
| Bo Biteman | 25,000 | $0.10 | September 20, 2022 | September 20, 2032 |
| Dennis Biteman | 25,000 | $0.10 | September 20, 2022 | September 20, 2032 |
| Nelson Lamb | 100,000 | $0.10 | November 28, 2023 | November 28, 2033 |
| **TOTAL** | **2,414,000** | | | |

(1) Set out number of optioned shares for each grant with different terms.

## 3. Additional Information

(a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. **N/A**

(b) State the date of the news release announcing the grant of options. **January 19, 2024**

(c) State the total issued and outstanding share capital at the date of grant or amendment. **37,763,750 Common Shares**

(d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to

incentive stock options, including new options, amended options and other presently outstanding options. **9.83%**

(e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan. **62,375**

(f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. **N/A**

(g) Describe the particulars of any proposed material changes in the affairs of the Issuer. **N/A**

## 4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated January 19, 2024.

Nelson Lamb
Name of Director or Senior Officer

*"Nelson Lamb"*
Signature

CFO
Official Capacity